

INVESTOR CHARTER – BLACKSOIL INDIA CREDIT FUND

VISION

- To Invest with High Standard of Governance and Transparency.
- To identify suitable investments for the Fund.
- To adopt high standards of corporate governance and investor reporting to provide transparency and timely information to all investors

MISSION

- Maintain high professional and ethical standards in Investment
- Act in a fiduciary capacity towards the investors
- Generate attractive risk-adjusted returns by providing capital appreciation to its Contributors.
- To provide regular returns on its investments and/or long-term capital

A. BUSINESS TRANACTED BY FUND WITH RESPECT TO INVESTORS

- To raise capital from domestic and global investors
- To invest in portfolio companies in accordance with investment strategy stated in Fund documents, with an objective to generate positive returns for the stakeholders including investors.
- To distribute returns to the investors as per the Private Placement Memorandum (PPM) and other Fund documents.

B. DETAILS OF SERVICE PROVIDED TO INVESTORS

1. On-boarding of investors.

- Sharing of Private Placement Memorandum (PPM) and other fund documents.
- Completing KYC of investors and registration of KYC with KRAs.
- Entering into contribution agreement with investor
- Providing e-signing/physical signing facility to investor
- Acceptance of duly Notarized POA from Investor, if any

2. Obtaining Investor Consent.

- For any change in the sponsor or the manager of the Fund
- For any change in control of sponsor or the manager of the Fund
- For Material Change in PPM, namely:
 - ❖ Change in Term of Fund
 - ❖ Change in Investment Strategy
 - ❖ Increase in fees and charges.
 - ❖ Winding up of Fund/ Scheme prior to expiry of tenure
- For any change in Contribution Agreement
- Listing of units of Fund
- For any other changes in accordance with terms of PPM.

3. Intimation of Financial Information.

- Net Asset Value of Fund/ Scheme as a part of Annual report
- Financial information and performance of investee companies through quarterly and Annual report
- Information on performance of scheme/fund through quarterly and Annual report
- Statement of Account on quarterly basis

4. Disclosures with respect to material risks associated with the fund and its portfolio investments.

- Any inquiries/investigation/Litigation, legal actions by legal or regulatory bodies in any jurisdiction
- Any material liability arising during the tenure of the fund.
- Any breach of a provision of the PPM or any other agreement made with the investor or any other fund documents.
- Intimation regarding any conflict of interest.
- Risks associated with the portfolio, such as concentration risk, foreign exchange risk, leverage risk, realization risk, strategy risk, reputation risk, extra-financial risks such as social and corporate governance risks etc. at fund and investee company level.

5. Intimation of any non-material changes in the operations of the fund.

- Non-material changes such as
 - ❖ Bank account details
 - ❖ Address of AIF or its Manager or Sponsor
 - ❖ Change in Name of the Fund or its Manager or Sponsor
 - ❖ Contact details such as email-id, contact number, etc. of AIF or its Manager or Sponsor

6. Grievance redressal

- Redressal of investor complaints received directly from investors and/ or from SEBI / SCORES.

C. Timelines of the activity/services provided to investors:

Sr. no	Type of activity/service	Timeline
1.	Valuation related disclosures:	
a.	Valuation of investment by Fund	Once in a Year. [As approved by 75 % Investors (by value)]
2.	Transparency related disclosures:	
a.	Disclosure of financial information of investee companies	within 180 days from the year end or earlier as per the fund documents.
b.	Disclosure of Material risks concentration risk, foreign exchange risk at fund level and leverage risk, realization risk, strategy risk, reputation risk at investee company level, extra-financial risks such as social and corporate governance risks etc. at fund and investee company level	
c.	Financial, risk management, operational, portfolio, and transactional information regarding fund investments	periodically
d.	Any fees ascribed to the Manager or Sponsor; and any fees charged to the Alternative Investment Fund or any investee company	
e.	Any inquiries/ legal actions by legal or regulatory bodies in any jurisdiction	As and when occurred
f.	Any material liability arising during the Alternative Investment Fund's tenure	

g.	Any breach of a provision of the placement memorandum or agreement made with the investor or any other fund documents	
h.	Intimation regarding conflict of interest in any transaction	As and when they arise or seem likely to arise
i.	Any change in terms of Private Placement Memorandum /fund documents	within one month of end of each financial year
3.	Complaint handling related services:	
	Response to complaint received from investors	Within 30 days from the date of receipt of complaint
	Redressal of investor complaint received from SEBI/ SCORES	

D. Details of grievance redressal mechanism and how to access it

- In case of any grievance / complaint, an investor should approach the AIF and shall ensure that the grievance is resolved within 30 days.
- If the investor's complaint is not redressed satisfactorily, one may lodge a complaint with SEBI on SEBI's 'SCORES' portal which is a centralized web-based complaints redressal system. SEBI takes up the complaints registered via SCORES with the concerned AIF for timely redressal.
- Investor may follow the arbitration process as mentioned in Contribution Agreement.
- With regard to physical complaints, investors may send their complaints to: Office of Investor Assistance and Education, Securities and Exchange Board of India, SEBI Bhavan, Plot No. C4-A, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

E. Expectations from the investors (Responsibilities of investors):

DO's

- Read thoroughly and understand all fund documents including Private Placement Memorandum, Contribution Agreement, Statements and understand the product.
- Carefully consider all investment risks, fees, and/or other factors detailed in these documents.
- Ensure and make certain that the proposed investment in the Fund meets your investment objective and is in alignment with your risk appetite.
- Review your portfolio holdings, account statements and transaction confirmation on regular basis to ensure that you are aware of all transactions and securities where you are invested.
- Provide complete and accurate information in your KYC documents, including financial/ income status and timely updation of same.
- Be aware that investment terms are not guarantee of future performance or returns of the Fund/ Scheme.
- Carefully consider validity and reliability of investment information obtained from all sources, especially unsolicited information obtained over the Internet.
- Approach the appropriate authorities for redressal of your doubts / grievances.

DONT'S

- Investors shall not disclose any material non-public information that is received by virtue of being investors of the fund, except as may be guided by the terms of the fund document.
- Don't rush into making investments that do not match your risk-taking appetite and investment goals.